

TERMINATION. Notwithstanding anything in this agreement to the contrary EMPLOYER AND EMPLOYEE are hereby given the option to terminate this agreement by giving the other party sixty (60) days written notice.

Termination for convenience and Termination without Good Cause - The Board may terminate this contract for convenience upon 60 days written notice to the Chief Appraiser. If the Board terminates the Contract for convenience, the parties agree that the District shall pay the Chief Appraiser, on or before the termination date, a lump sum severance payment in an amount equal to the amount of the entire value of all salary and benefits due under the remaining term of the Contract (i.e. from the date of termination under this section through December 31, 2027) including without limitation, all benefits due under the remaining term of this Contract.

Termination for Good Cause - In the event the Board terminates the Contract for “good cause” the Chief Appraiser shall be afforded all rights set forth in the Board’s policies and state and federal law. In the event the Board terminates the Contract for “good cause” the District shall pay the Chief Appraiser a payment equal to 6 month’s salary payable installments at the same time as employees of the district are paid, and provide Employee insurance benefits for those 6 months to the Chief Appraiser. Upon retirement or when the contract is terminated, either voluntarily or involuntarily, the District shall pay a lump sum to the Chief Appraiser any accrued but unused vacation and/or sick time including the contracted 20 working days of vacation per year at the Chief Appraiser’s hourly rate.