

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MATAGORDA COUNTY APPR DIST
2225 AVE G
BAY CITY TEXAS 77414

979-244-2031

KEBO OIL & GAS INC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/22/2023 AT: 9:00 AM
2225 AVE G
BAY CITY, TEXAS 77414
FOR QUESTIONS CONCERNING
MINERAL VALUES, CONTACT
PRITCHARD & ABBOTT INC
832-243-9600
Protest Deadline: 5-31-2023
ARB Hearing: 6-22-2023
Owner: 704619 768
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	70,480	80,960	Lease: 10412 Type: REAL Owner #: 704619
HOSPITAL	70,480	80,960	Legal: PIERCE ESTATE W#1
TIDEHAVEN ISD	70,480	80,960	KEBO OIL & GAS INC
COASTAL PLAINS	70,480	80,960	AB 208 H&GN RR CO
NAV #1	70,480	80,960	RRC 26169
DRAIN 4	70,480	80,960	
SEAWALL	70,480	80,960	Agent: 574
HB1984: The Appraised value of \$80,960 in 2023 as compared to \$21,140 in 2018 is a 282.97% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	70,480	0	80,960
HOSPITAL	70,480	0	80,960
TIDEHAVEN ISD	70,480	0	80,960
COASTAL PLAINS	70,480	0	80,960
NAV #1	70,480	0	80,960
DRAIN 4	70,480	0	80,960
SEAWALL	70,480	0	80,960

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

VINCE MALONEY
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	150,270	174,490	Lease: 10630 Type: REAL Owner #: 704619
HOSPITAL	150,270	174,490	Legal: SOUTH BLESSING
TIDEHAVEN ISD	150,270	174,490	KEBO OIL & GAS
COASTAL PLAINS	150,270	174,490	AB 202 E L HOLMES SEC1
PORT OF BAY CTY	150,270	174,490	RRC 235118
DRAIN 2	150,270	174,490	
C & R	150,270	174,490	.700000 Working Interest Category: G1 Railroad #: 235118
HB1984: The Appraised value of \$174,490 in 2023 as compared to \$75,340 in 2018 is a 131.60% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	150,270	0	174,490
HOSPITAL	150,270	0	174,490
TIDEHAVEN ISD	150,270	0	174,490
COASTAL PLAINS	150,270	0	174,490
PORT OF BAY CTY	150,270	0	174,490
DRAIN 2	150,270	0	174,490
C & R	150,270	0	174,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	112,150	328,810	Lease: 10661 Type: REAL Owner #: 704619
HOSPITAL	112,150	328,810	Legal: WEST BLESSING #1
COASTAL PLAINS	112,150	328,810	KEBO OIL & GAS INC
TIDEHAVEN ISD	112,150	328,810	AB 369 PAYNE GEORGE
NAV #1	112,150	328,810	RRC 236239
SEAWALL	112,150	328,810	
DRAIN 4	112,150	328,810	.690434 Working Interest Category: G1 Railroad #: 236239
HB1984: The Appraised value of \$328,810 in 2023 as compared to \$25,570 in 2018 is a 1185.92% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	112,150	0	328,810
HOSPITAL	112,150	0	328,810
COASTAL PLAINS	112,150	0	328,810
TIDEHAVEN ISD	112,150	0	328,810
NAV #1	112,150	0	328,810
SEAWALL	112,150	0	328,810
DRAIN 4	112,150	0	328,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		11,490	Lease: 10662 Type: REAL Owner #: 704619
HOSPITAL		11,490	Legal: WEST BLESSING #2
COASTAL PLAINS		11,490	KEBO OIL & GAS
NAV #1		11,490	AB 369 PAYNE GEORGE
SEAWALL		11,490	RRC 242371
DRAIN 4		11,490	
TIDEHAVEN ISD		11,490	.688598 Working Interest Category: G1 Railroad #: 242371
HB1984: The Appraised value of \$11,490 in 2023 as compared to \$7,990 in 2018 is a 43.80% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	11,490
HOSPITAL	0	0	11,490
COASTAL PLAINS	0	0	11,490
NAV #1	0	0	11,490
SEAWALL	0	0	11,490
DRAIN 4	0	0	11,490
TIDEHAVEN ISD	0	0	11,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	7,810	56,020	Lease: 10754 Type: REAL Owner #: 704619
HOSPITAL	7,810	56,020	Legal: YEAMANS BLESSING W#1
TIDEHAVEN ISD	7,810	56,020	KEBO OIL & GAS INC
COASTAL PLAINS	7,810	56,020	AB 420 YEAMANS H
NAV #1	7,810	56,020	RRC 262244
DRAIN 3	7,810	56,020	
SEAWALL	7,810	56,020	
HB1984: The Appraised value of \$56,020 in 2023 as compared to \$203,610 in 2018 is a 72.49% decrease.			.701002 Working Interest Category: G1 Railroad #: 262244 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	7,810	0	56,020
HOSPITAL	7,810	0	56,020
TIDEHAVEN ISD	7,810	0	56,020
COASTAL PLAINS	7,810	0	56,020
NAV #1	7,810	0	56,020
DRAIN 3	7,810	0	56,020
SEAWALL	7,810	0	56,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		104,870	Lease: 10756 Type: REAL Owner #: 704619
HOSPITAL		104,870	Legal: HEFFELFINGER B W#1
TIDEHAVEN ISD		104,870	KEBO OIL & GAS, INC.
COASTAL PLAINS		104,870	AB 99 WALLACE JWE
PORT OF BAY CTY		104,870	RRC 26519
DRAIN 4		104,870	
C & R		104,870	
No 2018 Hist			.716500 Working Interest Category: G1 Railroad #: 26519 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	104,870
HOSPITAL	0	0	104,870
TIDEHAVEN ISD	0	0	104,870
COASTAL PLAINS	0	0	104,870
PORT OF BAY CTY	0	0	104,870
DRAIN 4	0	0	104,870
C & R	0	0	104,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	11,170	24,270	Lease: 10770 Type: REAL Owner #: 704619
HOSPITAL	11,170	24,270	Legal: SOUTH BLESSING W#2
TIDEHAVEN ISD	11,170	24,270	KEBO OIL & GAS INC
COASTAL PLAINS	11,170	24,270	AB 369 GEORGE PAYNE
NAV #1	11,170	24,270	RRC 267000
DRAIN 4	11,170	24,270	
SEAWALL	11,170	24,270	
HB1984: The Appraised value of \$24,270 in 2023 as compared to \$10,590 in 2018 is a 129.18% increase.			.700000 Working Interest Category: G1 Railroad #: 267000 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	11,170	0	24,270
HOSPITAL	11,170	0	24,270
TIDEHAVEN ISD	11,170	0	24,270
COASTAL PLAINS	11,170	0	24,270
NAV #1	11,170	0	24,270
DRAIN 4	11,170	0	24,270
SEAWALL	11,170	0	24,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	7,450	196,700	Lease: 10773 Type: REAL Owner #: 704619
HOSPITAL	7,450	196,700	Legal: NORTHWEST BLESSING W#4
TIDEHAVEN ISD	7,450	196,700	KEBO OIL & GAS INC
COASTAL PLAINS	7,450	196,700	AB 557 HERRICK, H N
PORT OF BAY CTY	7,450	196,700	RRC 269165
DRAIN 1	7,450	196,700	
C & R	7,450	196,700	.706387 Working Interest Category: G1 Railroad #: 269165
HB1984: The Appraised value of \$196,700 in 2023 as compared to \$7,790 in 2018 is a 2425.03% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	7,450	0	196,700
HOSPITAL	7,450	0	196,700
TIDEHAVEN ISD	7,450	0	196,700
COASTAL PLAINS	7,450	0	196,700
PORT OF BAY CTY	7,450	0	196,700
DRAIN 1	7,450	0	196,700
C & R	7,450	0	196,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	50,330	58,220	Lease: 10811 Type: REAL Owner #: 704619
HOSPITAL	50,330	58,220	Legal: PECAN UNIT W#1
TIDEHAVEN ISD	50,330	58,220	KEBO OIL & GAS INC.
COASTAL PLAINS	50,330	58,220	AB 103 WILLIAMS, G J
PORT OF BAY CTY	50,330	58,220	RRC# 278352
DRAIN 2	50,330	58,220	
C & R	50,330	58,220	.720000 Working Interest Category: G1 Railroad #: 278352
HB1984: The Appraised value of \$58,220 in 2023 as compared to \$9,690 in 2018 is a 500.83% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	50,330	0	58,220
HOSPITAL	50,330	0	58,220
TIDEHAVEN ISD	50,330	0	58,220
COASTAL PLAINS	50,330	0	58,220
PORT OF BAY CTY	50,330	0	58,220
DRAIN 2	50,330	0	58,220
C & R	50,330	0	58,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	159,900	80,400	Lease: 10817 Type: REAL Owner #: 704619
HOSPITAL	159,900	80,400	Legal: PECAN UNIT #2
TIDEHAVEN ISD	159,900	80,400	KEBO OIL & GAS
COASTAL PLAINS	159,900	80,400	AB 103 WILLIAMS, G J
PORT OF BAY CTY	159,900	80,400	RRC# 279574
DRAIN 2	159,900	80,400	
C & R	159,900	80,400	.720000 Working Interest Category: G1 Railroad #: 279574
HB1984: The Appraised value of \$80,400 in 2023 as compared to \$7,470 in 2018 is a 976.31% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	159,900	0	80,400
HOSPITAL	159,900	0	80,400
TIDEHAVEN ISD	159,900	0	80,400
COASTAL PLAINS	159,900	0	80,400
PORT OF BAY CTY	159,900	0	80,400
DRAIN 2	159,900	0	80,400
C & R	159,900	0	80,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HOSPITAL TIDEHAVEN ISD COASTAL PLAINS PORT OF BAY CTY DRAIN 2 C & R No 2018 Hist		220,080 220,080 220,080 220,080 220,080 220,080 220,080	Lease: 10831 Type: REAL Owner #: 704619 Legal: HEFFELFINGER "A" W#1 KEBO OIL & GAS, INC. AB 93 TILLEY J RRC 282603 .716500 Working Interest Category: G1 Railroad #: 282603 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HOSPITAL TIDEHAVEN ISD COASTAL PLAINS PORT OF BAY CTY DRAIN 2 C & R	0 0 0 0 0 0 0	0 0 0 0 0 0 0	220,080 220,080 220,080 220,080 220,080 220,080 220,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HOSPITAL TIDEHAVEN ISD COASTAL PLAINS PORT OF BAY CTY DRAIN 3 C & R HB1984: The Appraised value of \$163,200 in 2023 as compared	17,150 17,150 17,150 17,150 17,150 17,150 17,150	163,200 163,200 163,200 163,200 163,200 163,200 163,200	Lease: 10833 Type: REAL Owner #: 704619 Legal: BUCKEYE W#1 KEBO OIL & GAS INC AB 55 KELLER JC RRC# 27264 .720000 Working Interest Category: G1 Railroad #: 27264 Agent: 574 to \$706,530 in 2018 is a 76.90% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HOSPITAL TIDEHAVEN ISD COASTAL PLAINS PORT OF BAY CTY DRAIN 3 C & R	17,150 17,150 17,150 17,150 17,150 17,150 17,150	0 0 0 0 0 0 0	163,200 163,200 163,200 163,200 163,200 163,200 163,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HOSPITAL BAY CTY ISD I&S BAY CTY ISD M&O COASTAL PLAINS PORT OF BAY CTY DRAIN 1 C & R No 2018 Hist	12,550 12,550 12,550 12,550 12,550 12,550 12,550	12,550 12,550 12,550 12,550 12,550 12,550 12,550	Lease: 10835 Type: REAL Owner #: 704619 Legal: HUEBNER W#1 KEBO OIL & GAS INC AB 382 SILVEY RRC# 27256 .739560 Working Interest Category: G1 Railroad #: 27256 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HOSPITAL BAY CTY ISD I&S BAY CTY ISD M&O COASTAL PLAINS PORT OF BAY CTY DRAIN 1 C & R	12,550 12,550 12,550 12,550 12,550 12,550 12,550	0 0 0 0 0 0 0	12,550 12,550 12,550 12,550 12,550 12,550 12,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,868,650	451,620	Lease: 10851 Type: REAL Owner #: 704619
HOSPITAL	1,868,650	451,620	Legal: BOONIE JENSEN W#1
PALACIOS ISD	1,868,650	451,620	KEBO OIL & GAS INC
COASTAL PLAINS	1,868,650	451,620	AB 133 CROSBY ED
NAV #1	1,868,650	451,620	RRC# 286797
DRAIN 3	1,868,650	451,620	
SEAWALL	1,868,650	451,620	.730000 Working Interest
			Category: G1
			Railroad #: 286797
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,868,650	0	451,620
HOSPITAL	1,868,650	0	451,620
PALACIOS ISD	1,868,650	0	451,620
COASTAL PLAINS	1,868,650	0	451,620
NAV #1	1,868,650	0	451,620
DRAIN 3	1,868,650	0	451,620
SEAWALL	1,868,650	0	451,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	18,240	17,540	Lease: 10863 Type: REAL Owner #: 704619
HOSPITAL	18,240	17,540	Legal: HUEBNER W#2
BAY CTY ISD I&S	18,240	17,540	KEBO OIL & GAS INC
BAY CTY ISD M&O	18,240	17,540	AB 5 BERTRAND P
COASTAL PLAINS	18,240	17,540	RRC# 27832
PORT OF BAY CTY	18,240	17,540	
DRAIN 1	18,240	17,540	.740000 Working Interest
C & R	18,240	17,540	Category: G1
			Railroad #: 27832
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	18,240	0	17,540
HOSPITAL	18,240	0	17,540
BAY CTY ISD I&S	18,240	0	17,540
BAY CTY ISD M&O	18,240	0	17,540
COASTAL PLAINS	18,240	0	17,540
PORT OF BAY CTY	18,240	0	17,540
DRAIN 1	18,240	0	17,540
C & R	18,240	0	17,540

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	2,486,150	0	1,981,220		
HOSPITAL	2,486,150	0	1,981,220		
TIDEHAVEN ISD	586,710	0	1,499,510		
COASTAL PLAINS	2,486,150	0	1,981,220		
NAV #1	2,070,260	0	953,170		
DRAIN 4	193,800	0	550,400		
SEAWALL	2,070,260	0	953,170		
PORT OF BAY CTY	415,890	0	1,028,050		
DRAIN 2	360,500	0	533,190		
C & R	415,890	0	1,028,050		
DRAIN 3	1,893,610	0	670,840		
DRAIN 1	38,240	0	226,790		
BAY CTY ISD I&S	30,790	0	30,090		
BAY CTY ISD M&O	30,790	0	30,090		
PALACIOS ISD	1,868,650	0	451,620		