

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MATAGORDA COUNTY APPR DIST
2225 AVE G
BAY CITY TEXAS 77414

979-244-2031

SPINDLETOP EXPLORATION CO INC
PROFIT SHARING PLAN
PO BOX 25163
DALLAS TX 75225-1163



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/22/2023 AT: 9:00 AM
2225 AVE G
BAY CITY, TEXAS 77414
FOR QUESTIONS CONCERNING
MINERAL VALUES, CONTACT
PRITCHARD & ABBOTT INC
832-243-9600
Protest Deadline: 5-31-2023
ARB Hearing: 6-22-2023
Owner: 705576 1399
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY | 510 | 690 | Lease: 10240 Type: REAL Owner #: 705576 |
| C & R | 510 | 690 | Legal: OLD OCEAN UNIT |
| VAN VLK ISD I&S | 510 | 690 | HILCORP ENERGY |
| VAN VLK ISD M&O | 510 | 690 | AB 3 BATTLE ETAL SUR AB 66 M B |
| PORT OF BAY CTY | 510 | 690 | NUCHOLS SUR AB 76 POLLY & CHAN |
| DRAIN 1 | 510 | 690 | |
| HOSPITAL | 510 | 690 | .000087 Royalty Interest |
| COASTAL PLAINS | 510 | 690 | Category: G1 |
| | | | Railroad #: 208139 |
| HB1984: The Appraised value of \$690 in 2023 as compared to \$330 in 2018 is a 109.09% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 510 | 0 | 690 |
| C & R | 510 | 0 | 690 |
| VAN VLK ISD I&S | 510 | 0 | 690 |
| VAN VLK ISD M&O | 510 | 0 | 690 |
| PORT OF BAY CTY | 510 | 0 | 690 |
| DRAIN 1 | 510 | 0 | 690 |
| HOSPITAL | 510 | 0 | 690 |
| COASTAL PLAINS | 510 | 0 | 690 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

VINCE MALONEY
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY | 20 | 20 | Lease: 10240 Type: REAL Owner #: 705576 |
| C & R | 20 | 20 | Legal: OLD OCEAN UNIT |
| VAN VLK ISD I&S | 20 | 20 | HILCORP ENERGY |
| VAN VLK ISD M&O | 20 | 20 | AB 3 BATTLE ETAL SUR AB 66 M B |
| PORT OF BAY CTY | 20 | 20 | NUCHOLS SUR AB 76 POLLY & CHAN |
| DRAIN 1 | 20 | 20 | |
| HOSPITAL | 20 | 20 | .000003 Override Royalty |
| COASTAL PLAINS | 20 | 20 | Category: G1 |
| HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase. | | | Railroad #: 208139 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 20 | 0 | 20 |
| C & R | 20 | 0 | 20 |
| VAN VLK ISD I&S | 20 | 0 | 20 |
| VAN VLK ISD M&O | 20 | 0 | 20 |
| PORT OF BAY CTY | 20 | 0 | 20 |
| DRAIN 1 | 20 | 0 | 20 |
| HOSPITAL | 20 | 0 | 20 |
| COASTAL PLAINS | 20 | 0 | 20 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable |
|-----------------|-----------------------------|-----------------------------|--------------------------|
| COUNTY | 530 | 0 | 710 |
| C & R | 530 | 0 | 710 |
| VAN VLK ISD I&S | 530 | 0 | 710 |
| VAN VLK ISD M&O | 530 | 0 | 710 |
| PORT OF BAY CTY | 530 | 0 | 710 |
| DRAIN 1 | 530 | 0 | 710 |
| HOSPITAL | 530 | 0 | 710 |
| COASTAL PLAINS | 530 | 0 | 710 |