

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MATAGORDA COUNTY APPR DIST
2225 AVE G
BAY CITY TEXAS 77414

979-244-2031

HILCORP ENERGY COMPANY
% BDO USA LLP
PO BOX 938
MUSTANG OK 73064



APPRAISAL YEAR 2023	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/22/2023	AT: 9:00 AM
2225 AVE G	
BAY CITY, TEXAS 77414	
FOR QUESTIONS CONCERNING	
MINERAL VALUES, CONTACT	
PRITCHARD & ABBOTT INC	
832-243-9600	
Protest Deadline:	5-31-2023
ARB Hearing:	6-22-2023
Owner: 702338	661
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	150,460	7,530	Lease: 3236 Type: REAL Owner #: 702338
C & R	150,460	7,530	Legal: PETERSEN, RALPH ETAL #2
VAN VLK ISD I&S	150,460	7,530	HILCORP ENERGY COMP
VAN VLK ISD M&O	150,460	7,530	AB 6 BOSTWICK & BROTHERINGTON
PORT OF BAY CTY	150,460	7,530	RRC 80271
DRAIN 1	150,460	7,530	
COASTAL PLAINS	150,460	7,530	.806302 Working Interest Agent: 903
HOSPITAL	150,460	7,530	Category: G1
			Railroad #: 80271
HB1984: The Appraised value of \$7,530 in 2023 as compared to \$7,390 in 2018 is a 1.89% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	150,460	0	7,530
C & R	150,460	0	7,530
VAN VLK ISD I&S	150,460	0	7,530
VAN VLK ISD M&O	150,460	0	7,530
PORT OF BAY CTY	150,460	0	7,530
DRAIN 1	150,460	0	7,530
COASTAL PLAINS	150,460	0	7,530
HOSPITAL	150,460	0	7,530

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

VINCE MALONEY
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
PORT OF BAY CTY	7,450	37,800	Lease: 3755 Type: REAL Owner #: 702338
C & R	7,450	37,800	Legal: SAVAGE, H S ETAL UNIT #2
VAN VLK ISD I&S	7,450	37,800	HILCORP ENERGY COMP
VAN VLK ISD M&O	7,450	37,800	AB 6 BOSTWICK & BROTHERINGTON
DRAIN 1	7,450	37,800	RRC 90149
COASTAL PLAINS	7,450	37,800	
COUNTY	7,450	37,800	.802545 Working Interest Agent: 903
HOSPITAL	7,450	37,800	Category: G1
			Railroad #: 90149
HB1984: The Appraised value of \$37,800 in 2023 as compared to \$16,770 in 2018 is a 125.40% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
PORT OF BAY CTY	7,450	0	37,800
C & R	7,450	0	37,800
VAN VLK ISD I&S	7,450	0	37,800
VAN VLK ISD M&O	7,450	0	37,800
DRAIN 1	7,450	0	37,800
COASTAL PLAINS	7,450	0	37,800
COUNTY	7,450	0	37,800
HOSPITAL	7,450	0	37,800

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
PORT OF BAY CTY	7,440	282,940	Lease: 4068 Type: REAL Owner #: 702338
C & R	7,440	282,940	Legal: SUMMERS, E L ETAL
VAN VLK ISD I&S	7,440	282,940	HILCORP ENERGY CORP
VAN VLK ISD M&O	7,440	282,940	AB 6 BOSTWICK & BROTHERINGTON
DRAIN 1	7,440	282,940	RRC 94833
COASTAL PLAINS	7,440	282,940	
COUNTY	7,440	282,940	.806302 Working Interest Agent: 903
HOSPITAL	7,440	282,940	Category: G1
			Railroad #: 94833
HB1984: The Appraised value of \$282,940 in 2023 as compared to \$16,950 in 2018 is a 1569.26% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
PORT OF BAY CTY	7,440	0	282,940
C & R	7,440	0	282,940
VAN VLK ISD I&S	7,440	0	282,940
VAN VLK ISD M&O	7,440	0	282,940
DRAIN 1	7,440	0	282,940
COASTAL PLAINS	7,440	0	282,940
COUNTY	7,440	0	282,940
HOSPITAL	7,440	0	282,940

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	7,810	7,470	Lease: 8000 Type: REAL Owner #: 702338
PORT OF BAY CTY	7,810	7,470	Legal: OLSON, J O GAS UNIT #1
VAN VLK ISD I&S	7,810	7,470	HILCORP ENERGY CORP
VAN VLK ISD M&O	7,810	7,470	AB 78 WILLIAM RABB SUR
DRAIN 1	7,810	7,470	RRC 90935
C & R	7,810	7,470	
COASTAL PLAINS	7,810	7,470	.806302 Working Interest Agent: 903
HOSPITAL	7,810	7,470	Category: G1
			Railroad #: 90935
HB1984: The Appraised value of \$7,470 in 2023 as compared to \$7,400 in 2018 is a .95% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	7,810	0	7,470
PORT OF BAY CTY	7,810	0	7,470
VAN VLK ISD I&S	7,810	0	7,470
VAN VLK ISD M&O	7,810	0	7,470
DRAIN 1	7,810	0	7,470
C & R	7,810	0	7,470
COASTAL PLAINS	7,810	0	7,470
HOSPITAL	7,810	0	7,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	60	80	Lease: 10240 Type: REAL Owner #: 702338
C & R	60	80	Legal: OLD OCEAN UNIT
VAN VLK ISD I&S	60	80	HILCORP ENERGY
VAN VLK ISD M&O	60	80	AB 3 BATTLE ETAL SUR AB 66 M B
PORT OF BAY CTY	60	80	NUCHOLS SUR AB 76 POLLY & CHAN
DRAIN 1	60	80	Agent: 903
HOSPITAL	60	80	.000010 Royalty Interest
COASTAL PLAINS	60	80	Category: G1
HB1984: The Appraised value of \$80 in 2023 as compared to \$40 in 2018 is a 100.00% increase.			Railroad #: 208139
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	60	0	80
C & R	60	0	80
VAN VLK ISD I&S	60	0	80
VAN VLK ISD M&O	60	0	80
PORT OF BAY CTY	60	0	80
DRAIN 1	60	0	80
HOSPITAL	60	0	80
COASTAL PLAINS	60	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	2,114,270	3,501,200	Lease: 10240 Type: REAL Owner #: 702338
C & R	2,114,270	3,501,200	Legal: OLD OCEAN UNIT
VAN VLK ISD I&S	2,114,270	3,501,200	HILCORP ENERGY
VAN VLK ISD M&O	2,114,270	3,501,200	AB 3 BATTLE ETAL SUR AB 66 M B
PORT OF BAY CTY	2,114,270	3,501,200	NUCHOLS SUR AB 76 POLLY & CHAN
DRAIN 1	2,114,270	3,501,200	Agent: 903
HOSPITAL	2,114,270	3,501,200	.852840 Working Interest
COASTAL PLAINS	2,114,270	3,501,200	Category: G1
HB1984: The Appraised value of \$3,501,200 in 2023 as compared to \$1,703,240 in 2018 is a 105.56% increase.			Railroad #: 208139
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	2,114,270	0	3,501,200
C & R	2,114,270	0	3,501,200
VAN VLK ISD I&S	2,114,270	0	3,501,200
VAN VLK ISD M&O	2,114,270	0	3,501,200
PORT OF BAY CTY	2,114,270	0	3,501,200
DRAIN 1	2,114,270	0	3,501,200
HOSPITAL	2,114,270	0	3,501,200
COASTAL PLAINS	2,114,270	0	3,501,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	60	170	Lease: 10286 Type: REAL Owner #: 702338
HOSPITAL	60	170	Legal: SOG OLSON GAS UNIT
VAN VLK ISD I&S	60	170	HILCORP ENERGY COMP
VAN VLK ISD M&O	60	170	AB 6 BOSTWICK & BROTHERINGTON
COASTAL PLAINS	60	170	RRC 269961
PORT OF BAY CTY	60	170	Agent: 903
DRAIN 1	60	170	.025814 Override Royalty
C & R	60	170	Category: G1
HB1984: The Appraised value of \$170 in 2023 as compared to \$110 in 2018 is a 54.55% increase.			Railroad #: 269961
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	60	0	170
HOSPITAL	60	0	170
VAN VLK ISD I&S	60	0	170
VAN VLK ISD M&O	60	0	170
COASTAL PLAINS	60	0	170
PORT OF BAY CTY	60	0	170
DRAIN 1	60	0	170
C & R	60	0	170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	8,820	8,960	Lease: 10286 Type: REAL Owner #: 702338
HOSPITAL	8,820	8,960	Legal: SOG OLSON GAS UNIT
VAN VLK ISD I&S	8,820	8,960	HILCORP ENERGY COMP
VAN VLK ISD M&O	8,820	8,960	AB 6 BOSTWICK & BROTHERINGTON
COASTAL PLAINS	8,820	8,960	RRC 269961
PORT OF BAY CTY	8,820	8,960	
DRAIN 1	8,820	8,960	.778080 Working Interest Agent: 903
C & R	8,820	8,960	Category: G1
HB1984: The Appraised value of \$8,960 in 2023 as compared to \$8,750 in 2018 is a 2.40% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	8,820	0	8,960
HOSPITAL	8,820	0	8,960
VAN VLK ISD I&S	8,820	0	8,960
VAN VLK ISD M&O	8,820	0	8,960
COASTAL PLAINS	8,820	0	8,960
PORT OF BAY CTY	8,820	0	8,960
DRAIN 1	8,820	0	8,960
C & R	8,820	0	8,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	730	2,160	Lease: 10370 Type: REAL Owner #: 702338
HOSPITAL	730	2,160	Legal: ALLEN C R WELL #1
VAN VLK ISD I&S	730	2,160	HILCORP ENERGY COMP
VAN VLK ISD M&O	730	2,160	AB 78 WILLIAM RABB SEC 45/46
COASTAL PLAINS	730	2,160	RRC 197034
PORT OF BAY CTY	730	2,160	
DRAIN 1	730	2,160	.011640 Override Royalty Agent: 903
C & R	730	2,160	Category: G1
HB1984: The Appraised value of \$2,160 in 2023 as compared to \$560 in 2018 is a 285.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	730	0	2,160
HOSPITAL	730	0	2,160
VAN VLK ISD I&S	730	0	2,160
VAN VLK ISD M&O	730	0	2,160
COASTAL PLAINS	730	0	2,160
PORT OF BAY CTY	730	0	2,160
DRAIN 1	730	0	2,160
C & R	730	0	2,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	12,210	50,270	Lease: 10370 Type: REAL Owner #: 702338
HOSPITAL	12,210	50,270	Legal: ALLEN C R WELL #1
VAN VLK ISD I&S	12,210	50,270	HILCORP ENERGY COMP
VAN VLK ISD M&O	12,210	50,270	AB 78 WILLIAM RABB SEC 45/46
COASTAL PLAINS	12,210	50,270	RRC 197034
PORT OF BAY CTY	12,210	50,270	
DRAIN 1	12,210	50,270	.781614 Working Interest Agent: 903
C & R	12,210	50,270	Category: G1
HB1984: The Appraised value of \$50,270 in 2023 as compared to \$8,750 in 2018 is a 474.51% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	12,210	0	50,270
HOSPITAL	12,210	0	50,270
VAN VLK ISD I&S	12,210	0	50,270
VAN VLK ISD M&O	12,210	0	50,270
COASTAL PLAINS	12,210	0	50,270
PORT OF BAY CTY	12,210	0	50,270
DRAIN 1	12,210	0	50,270
C & R	12,210	0	50,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	84,560	180,180	Lease: 10388 Type: REAL Owner #: 702338
HOSPITAL	84,560	180,180	Legal: GOODALL-DOSS GU #1 WELL #2
BAY CTY ISD I&S	84,560	180,180	HILCORP ENERGY CO
BAY CTY ISD M&O	84,560	180,180	AB 52 B F JACQUES SUR
COASTAL PLAINS	84,560	180,180	RRC 279975
PORT OF BAY CTY	84,560	180,180	
DRAIN 1	84,560	180,180	.796526 Working Interest
C & R	84,560	180,180	Category: G1
HB1984: The Appraised value of \$180,180 in 2023 as compared to \$472,510 in 2018 is a 61.87% decrease.			Railroad #: 279975
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	84,560	0	180,180
HOSPITAL	84,560	0	180,180
BAY CTY ISD I&S	84,560	0	180,180
BAY CTY ISD M&O	84,560	0	180,180
COASTAL PLAINS	84,560	0	180,180
PORT OF BAY CTY	84,560	0	180,180
DRAIN 1	84,560	0	180,180
C & R	84,560	0	180,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,150	13,360	Lease: 10556 Type: REAL Owner #: 702338
HOSPITAL	1,150	13,360	Legal: OLD OCEAN UNIT #19 (F-8)
VAN VLK ISD I&S	1,150	13,360	HILCORP ENERGY
VAN VLK ISD M&O	1,150	13,360	RRC 92685
COASTAL PLAINS	1,150	13,360	
PORT OF BAY CTY	1,150	13,360	
DRAIN 1	1,150	13,360	.853939 Working Interest
C & R	1,150	13,360	Category: G1
No 2018 Hist			Railroad #: 92685
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,150	0	13,360
HOSPITAL	1,150	0	13,360
VAN VLK ISD I&S	1,150	0	13,360
VAN VLK ISD M&O	1,150	0	13,360
COASTAL PLAINS	1,150	0	13,360
PORT OF BAY CTY	1,150	0	13,360
DRAIN 1	1,150	0	13,360
C & R	1,150	0	13,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	570	600	Lease: 10829 Type: REAL Owner #: 702338
HOSPITAL	570	600	Legal: OLD OCEAN UNIT W#29 OIL
VAN VLK ISD I&S	570	600	HILCORP ENERGY COMP
VAN VLK ISD M&O	570	600	AB 3 MM BATTLE M BERRY & J W
COASTAL PLAINS	570	600	RRC# 203429
PORT OF BAY CTY	570	600	
DRAIN 1	570	600	.853874 Working Interest
C & R	570	600	Category: G1
No 2018 Hist			Railroad #: 203429
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	570	0	600
HOSPITAL	570	0	600
VAN VLK ISD I&S	570	0	600
VAN VLK ISD M&O	570	0	600
COASTAL PLAINS	570	0	600
PORT OF BAY CTY	570	0	600
DRAIN 1	570	0	600
C & R	570	0	600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	570	600	Lease: 10848 Type: REAL Owner #: 702338
HOSPITAL	570	600	Legal: OLD OCEAN UNIT W#29 GAS
VAN VLK ISD I&S	570	600	HILCORP ENERGY COMP
VAN VLK ISD M&O	570	600	AB 3 MM BATTLE M BERRY & J W
COASTAL PLAINS	570	600	RRC# 203429
PORT OF BAY CTY	570	600	
DRAIN 1	570	600	.853939 Working Interest
C & R	570	600	Category: G1
No 2018 Hist			Railroad #: 203429
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	570	0	600
HOSPITAL	570	0	600
VAN VLK ISD I&S	570	0	600
VAN VLK ISD M&O	570	0	600
COASTAL PLAINS	570	0	600
PORT OF BAY CTY	570	0	600
DRAIN 1	570	0	600
C & R	570	0	600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	12,283,820	28,882,930	Lease: 10856 Type: REAL Owner #: 702338
HOSPITAL	12,283,820	28,882,930	Legal: GREEN W#1
PALACIOS ISD	12,283,820	28,882,930	HILCORP ENERGY COMP
COASTAL PLAINS	12,283,820	28,882,930	AB 145 DEMOSS L
NAV #1	12,283,820	28,882,930	RRC# 288489
DRAIN 3	12,283,820	28,882,930	
SEAWALL	12,283,820	28,882,930	.752366 Working Interest
No 2018 Hist			Category: G1
			Railroad #: 288489
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	12,283,820	0	28,882,930
HOSPITAL	12,283,820	0	28,882,930
PALACIOS ISD	12,283,820	0	28,882,930
COASTAL PLAINS	12,283,820	0	28,882,930
NAV #1	12,283,820	0	28,882,930
DRAIN 3	12,283,820	0	28,882,930
SEAWALL	12,283,820	0	28,882,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	6,331,220	12,284,230	Lease: 10866 Type: REAL Owner #: 702338
HOSPITAL	6,331,220	12,284,230	Legal: GREEN W#2
PALACIOS ISD	6,331,220	12,284,230	HILCORP ENERGY
COASTAL PLAINS	6,331,220	12,284,230	AB 145 DEMOSS L
NAV #1	6,331,220	12,284,230	RRC# 289857
DRAIN 3	6,331,220	12,284,230	
SEAWALL	6,331,220	12,284,230	.752366 Working Interest
No 2018 Hist			Category: G1
			Railroad #: 289857
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	6,331,220	0	12,284,230
HOSPITAL	6,331,220	0	12,284,230
PALACIOS ISD	6,331,220	0	12,284,230
COASTAL PLAINS	6,331,220	0	12,284,230
NAV #1	6,331,220	0	12,284,230
DRAIN 3	6,331,220	0	12,284,230
SEAWALL	6,331,220	0	12,284,230

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	21,011,200	0	45,260,480		
C & R	2,396,160	0	4,093,320		
VAN VLK ISD I&S	2,311,600	0	3,913,140		
VAN VLK ISD M&O	2,311,600	0	3,913,140		
PORT OF BAY CTY	2,396,160	0	4,093,320		
DRAIN 1	2,396,160	0	4,093,320		
COASTAL PLAINS	21,011,200	0	45,260,480		
HOSPITAL	21,011,200	0	45,260,480		
BAY CTY ISD I&S	84,560	0	180,180		
BAY CTY ISD M&O	84,560	0	180,180		
PALACIOS ISD	18,615,040	0	41,167,160		
NAV #1	18,615,040	0	41,167,160		
DRAIN 3	18,615,040	0	41,167,160		
SEAWALL	18,615,040	0	41,167,160		

