

Notice to all Matagorda County Business Owners

Chief Appraiser Vince Maloney would like to remind all Matagorda County business owners about filing the Confidential Business Personal Property Rendition form that was put in the mail this month. Business owners will need to complete the rendition as of January 1, 2015 listing all business inventories, furniture, fixtures, machinery, equipment and vehicles. The deadline for business owners to return the form to the district is April 15, 2015. A rendition received after the filing deadline is subject to additional fees for late filing. Business owners will notice the rendition forms have changed and were redesigned by the Texas Comptroller's office this year; so if you have questions regarding the new form or have not received your 2015 rendition in the mail, please don't hesitate to call the appraisal district at 979-244-2031.

If your business closed or moved during the 2014 year, please contact the appraisal district at 979-244-2031 to insure your business status is current to avoid unnecessary penalties and taxes for 2015.

A common misconception about a business personal property is a business asset that has been depreciated to zero for IRS tax purposes does not have to be reported for ad valorem tax purposes. The business owner must include on the Confidential Business Personal Property form all assets with a value, even if an asset for IRS purposes does not carry value on the books of the business.