

## **Business Personal Property Owners**

Freeport Exemptions are granted in Matagorda County by the following taxing units: Port of Bay City, Matagorda County Navigation District #1, Conservation/Reclamation District, Palacios Area Seawall Commission, Coastal Plains Groundwater District, Drainage Districts 1-4, Caney Creek MUD, WCID#2, WCID #6, Beach Road MUD, and Matagorda County Hospital District. Deadline for filing Renditions in Appraisal Districts were one or more taxing units exempts Freeport property under Tax Code Section 11.251 is April 30. Extensions must be in a written request to the Chief Appraiser for an extension to May 15 or good cause must be provided in writing for an additional 15-days.

Business Personal Property Owners may use Texas Comptroller 50-144 for rendering, pursuant to Tax Code Section 22.01, tangible personal property used for the production of income that you own or manage and control as a fiduciary on January 1 of this year. This report is confidential and not open to public inspection; disclosure is permitted pursuant to the terms of Tax Code Section 22.27. Business Personal Property Owners should include with the rendition form all supporting documentation for property taxable in Matagorda County. Business Personal Property Owners who fail to timely file a required rendition will result in a penalty imposed by the chief appraiser in an amount equal to 10 percent of the total amount of the taxes imposed on the property for that year by taxing units participating in the appraisal district.

Property owners may also file a Report of Decreased Value as of January 1, 2021. This form is available on the Texas Comptroller's website and known as Form 50-127. A Report of Decreased Value is available for real property, personal property and oil and gas property. The appraiser will inspect the property according to what information is provided on the form stating the nature or cause of the decrease in value. Once again pictures are very helpful especially to allow the appraiser to see what the damage is on the inside of the property. It is important to provide the appraiser with your contact information, such as: a good telephone number to reach the property owner during regular business hours. Many times the appraiser may have questions regarding the information provided and would like to speak directly to the property owner to have a clearer picture of what the property owner is stating about the property. Your Report of Decreased Value is due back to the appraisal district by the deadline date of April 15, 2021.

Chief Appraiser Maloney asks that if a property owner or business owner has any questions to please contact the Matagorda County Appraisal District for assistance. The address for the Matagorda County Appraisal District is 2225 Avenue G, Bay City, Texas 77414 and the telephone number is 979-244-2031. All property owner's of mineral and industrial properties would need to contact Pritchard & Abbott, the district's valuation consultants for mineral and industrial accounts the address is 6950 Empire Central Drive, Houston, Texas 77040 and the telephone number is 832-243-9600.